

Roll No.

Total No. of Questions : 09

Total No. of Pages : 02

B.Voc. (Beauty Therapy and Aesthetics) (Sem.-3)

BASIC ACCOUNTANCY

Subject Code : BASC310-19

M.Code : 78427

Date of Examination : 26-11-2024

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

SECTION-A

1. Write short notes on the following :

- a) Accounting as an art or science
- b) Convention of Conservatism
- c) Double Entry Framework
- d) Significance of Charging Depreciation
- e) Objectives of Trial Balance
- f) Break Even Analysis
- g) Budgetary Control
- h) Contra Entry
- i) Income Received in advance
- j) Final Accounts

SECTION-B

2. Define Accounting and discuss its objective also.
3. Write a detailed note on Marginal costing.
4. What is Double Entry System? Discuss its rules also.
5. What is depreciation? Discuss in detail Diminishing Balance method with the help of a example.
6. Discuss the reasons of preparing a bank reconciliation statement.

SECTION-C

7. Journalize the following transactions in books of K.K.Sons, post them into ledger and prepare a trial balance as on 30th June 2003.
2003. June 1. Commenced business with a capital of 10,000.
June 3. Purchased office furniture for 1500.
June 5. Purchased goods from Mr. Anil for 3000.
June 10. Sold goods to Mr. Azad for 2500.
June 15. Received cash from Mr. Azad 2400 in full settlement.
June 20. Paid to Mr. Anil, in cash 2800 and he allowed discount 200.
June 22. Sold goods for cash 800.
June 25. Opened a bank account with 1100.
June 28. Paid salary to Mr. Gokul 400
June 30. Withdrew cash from bank for personal use 300.
8. What is GAAP? Discuss in detail accounting concepts and conventions with the help of examples.
9. What is budgetary control? Discuss the significance and objectives of this in detail.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.